

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA

In Re:

William Davis Taylor, Jr.
Bonnie Kay Norman Taylor

SS# xxx-xx-2580

SS# xxx-xx-7973

Debtor(s)

NOTICE TO CREDITORS
AND
PROPOSED PLAN

Case No. _____

The Debtor(s) filed for relief under Chapter 13 of the United States Bankruptcy Code on ____.

THE FILING AUTOMATICALLY STAYS COLLECTION AND OTHER ACTIONS AGAINST THE DEBTOR(S), DEBTOR(S)' PROPERTY AND CERTAIN CO-DEBTORS. IF YOU ATTEMPT TO COLLECT A DEBT OR TAKE OTHER ACTION IN VIOLATION OF THE BANKRUPTCY STAY, YOU MAY BE PENALIZED.

OFFICIAL NOTICE WILL BE SENT TO CREDITORS GIVING THE NAME AND ADDRESS OF THE TRUSTEE, THE DATE AND TIME OF THE MEETING OF CREDITORS, AND THE DEADLINE FOR OBJECTING TO THE PLAN.

A CREDITOR MUST TIMELY FILE A PROOF OF CLAIM WITH THE TRUSTEE IN ORDER TO RECEIVE DISTRIBUTIONS UNDER THE PLAN.

The Debtor(s) propose an initial plan, which is subject to modification, as follows:

1. Payments to the Trustee: The Debtor(s) propose to pay from future earnings his/her/their disposable income to the Trustee for a period of **60** consecutive months by means of monthly payments of **\$1,400.00**, for distribution to creditors after payment of costs of administration.

2. Payments made directly to creditors: The Debtor(s) propose to make regular monthly payments directly to the following creditors:

	<u>Creditor</u>	<u>Collateral and Valuation</u>
(A)	Branch Banking & Trust Co.	Residence: 3607 Thomasville Rd, Winston Salem NC Market Value= \$90,000.00

3. Disbursements by the Trustee: The Debtor proposes that the Trustee make the following distributions to creditors after payment of costs of administration as follows:

(A) The following priority claims shall be paid in full by means of deferred payment:
-NONE-

<u>Creditor</u>	<u>Collateral and Value</u>	<u>Monthly Payment</u>
<u>-NONE-</u>		

(C) The following creditors shall have their regular payment modified under the proposed plan:

<u>Creditor</u>	<u>Collateral and Value</u>	<u>Monthly Payment</u> <u>As Modified</u>
Helzberg/Capital One Retail Svcs	Misc. jewelry Market Value= \$200.00	\$200.00 @ 5.25% prorata
Ally Financial	2013 Chrysler 300 [10,455+ miles] Market Value= \$24,750.00	AP = \$245.00 \$19,400.00 @ 5.25% prorata

(D) The following co-signed claims shall be paid in full by monthly payments:
-NONE-

<u>Creditor</u>	<u>Collateral</u>	<u>Monthly Arrearage Payment</u>
<u>-NONE-</u>		

(F) After payment of allowed cost of administration, priority and secured claims, the balance of the funds paid to the Trustee shall be paid to allowed general unsecured claims. The exact amount available for unsecured creditors cannot be determined until all claims are filed and allowed, however, at this time it is anticipated that the return to unsecured creditors will be not less than 0 % and is estimated to be 100 %.

4. Property to be surrendered: The following property will be returned to the secured creditor:

Creditor

Collateral

-NONE-

(name of creditor and description of property)

5. The Debtor(s) has the following executory contracts and/or leases which will be assumed or rejected as herein indicated:

Contract\Lease Party

Description of Contract or Lease

Assume or Reject?

-NONE-

6. Other proposed provisions are as follows:

a. Debtor(s) shall make direct Plan payments.

b. Co-debtor shall continue direct payments to Wells Fargo Dealer Services on claim secured by 2007 Mitsubishi.

Date: 01/23/2015

/s/ Wendell "Wes" Schollander, III

Wendell "Wes" Schollander, III NC28062

Attorney for the Debtor

Address: **2000 W. First Street, Suite 308
Winston-Salem, NC 27104**

Telephone: **336-727-0900**

State Bar No. **NC28062**

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CERTIFICATE OF SERVICE

The undersigned certifies that a copy of the Notice to Creditors and Proposed Plan was served by first class mail, postage prepaid, to the following parties at their respective addresses:

**Kathryn L. Bringle
Chapter 13 Trustee
Winston-Salem Division
Post Office Box 2115
Winston-Salem, NC 27102-2115**

**Ally Financial
c/o Ally Servicing LLC
PO Box 130424
Saint Paul, MN 55113**

**BB&T
PO Box 1847
Wilson, NC 27894**

**Belk/SYNCB
Bankruptcy Notice
PO Box 965060
Orlando, FL 32896-5060**

**Branch Banking & Trust Co.
PO Box 1847
Wilson, NC 27894**

**Chase
PO Box 15298
Wilmington, DE 19850**

**Comenity Bank/Catherines
Bankruptcy Dept.
PO Box 182125
Columbus, OH 43218-2125**

**Comenity Bank/Gander Mtn
Bankruptcy Dept.
PO Box 182125
Columbus, OH 43218-2125**

**Comenity Bank/Torrid
Bankruptcy Dept.
PO Box 182125
Columbus, OH 43218-2125**

**Comenity Bank/Victorias Secret
Bankruptcy Dept.
PO Box 182125
Columbus, OH 43218-2125**

**Forsyth County Tax Collector
P.O. Box 82
Winston Salem, NC 27102**

**Forsyth Medical Center
Novant Health Inc.
P.O. Box 11549
Winston Salem, NC 27116**

**Helzberg/Capital One Retail Svcs
PO Box 5893
Carol Stream, IL 60197-5893**

**Internal Revenue Service
Centralized Insolvency Operations
P.O. Box 7346
Philadelphia, PA 19101-7346**

**JC Penney/SYNCB
Bankruptcy Notice
PO Box 965008
Orlando, FL 32896-5008**

**Kohl's/Capital One NA
Attn: Bankruptcy
P.O. Box 3043
Milwaukee, WI 53201**

**Lowe's/Synchrony Bank
Bankruptcy Notice
PO Box 965060
Orlando, FL 32896-5060**

**Macy's/Dept. Stores Nat'l Bank
Bankruptcy Notice
PO Box 8053
Mason, OH 45040**

**Medical Park Hospital
Novant Health Inc.
PO Box 11549
Winston Salem, NC 27116**

**NC Dept. of Revenue
Bankruptcy Unit
P.O. Box 1168
Raleigh, NC 27640**

**Sears/Citibank
PO Box 6282
Sioux Falls, SD 57117**

**Wells Fargo Dealer Services
aka Wells Fargo Bank NA
PO Box 19657
Irvine, CA 92623-9657**

Date: 01/23/2015

/s/ Wendell "Wes" Schollander, III
Wendell "Wes" Schollander, III NC28062